

RURAL MUNICIPALITY OF MAYFIELD NO. 406

Statement of Operations
For the year ended December 31, 2022

Statement 2

Revenues	2022 Budget	2022	2021
Taxes and Other Unconditional Revenue	\$ 1,015,180	\$ 1,007,278	\$ 1,020,323
Fees and Charges	40,710	73,008	87,144
Conditional Grants	14,460	11,815	10,780
Tangible Capital Assets Sales -Gain (Loss)	-	-	-
Land Sales - Gain	-	-	-
Investment Income and Commissions	3,770	4,056	6,968
Other Revenues	6,600	8,800	6,900
Total Revenues	1,080,720	1,104,957	1,132,115
Expenses			
General Government Services	254,880	327,581	224,368
Protective Services	24,190	39,646	59,487
Transportation Services	770,190	792,829	751,227
Environmental and Public Health Services	19,900	39,890	38,989
Planning and Development Services	-	-	-
Recreation and Cultural Services	6,700	7,153	6,503
Utility Services	-	-	-
Total Expenses	1,075,860	1,207,099	1,080,574
Surplus (Deficit) before Other Capital Contributions	4,860	(102,142)	51,541
Provincial/Federal Capital Grants and Contributions	98,960	77,314	61,607
Surplus (Deficit) of Revenues over Expenses	103,820	(24,828)	113,148
Accumulated Surplus (Deficit), Beginning of Year	2,889,260	2,889,260	2,776,112
Accumulated Surplus (Deficit), End of Year	\$ 2,993,080	\$ 2,864,432	\$ 2,889,260

REPORT OF THE INDEPENDENT AUDITORS ON THE SUMMARY FINANCIAL STATEMENTS

To the Reeve and Councillors
RURAL MUNICIPALITY OF MAYFIELD NO. 406

Opinion

The summary financial statements, which comprise the statement of financial position as at December 31, 2022 and the statement of operations for the year then ended, are derived from the audited financial statements of the RURAL MUNICIPALITY OF MAYFIELD NO. 406 for the year ended December 31, 2022.

In our opinion, the accompanying summary financial statements are a fair summary of the audited financial statements in accordance with Canadian public sector accounting standards.

Summary Financial Statements

The summary financial statements do not contain all the disclosures required by Canadian public sector accounting standards. Reading the summary financial statements and the auditors' report thereon, therefore, is not a substitute for reading the municipality's audited financial statements and the auditors' report thereon.

The Audited Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on the audited financial statements in our report dated June 22, 2023.

Management's Responsibility for the Summary Financial Statements

Management is responsible for the preparation of the summary financial statements in accordance with Canadian public sector accounting standards.

Auditors' Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are a fair summary of the audited financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, "Engagements to Report on Summary Financial Statements".


 Dudley & Company LLP
 Chartered Professional Accountants

Regina, Saskatchewan
June 22, 2023